

Annexure 1.9

Specimen of Board Resolution for Corporate Internet Banking, Corporate Phone Banking Services and/ or Business Banking Cards /Debit Cards – for Companies

“Extracts of the minutes of the meeting of the Board of Directors of _____ Limited held on _____ at _____.

Resolved that

1. A Current Account (“Account”) in the name of the Company be opened with ICICI Bank Limited (“ICICI Bank”) at _____ and Shri. _____ and Shri. _____ be authorised to sign and deliver necessary Application Forms and other Documents therefor and do all acts and deeds as may required by ICICI Bank in connection with opening / activating the Account AND that the Company do accept the terms and conditions applicable for the Current Account as may be contained in the Application Forms and displayed on the website www.icicibank.com (“Website”) or any other terms and conditions as may be notified by ICICI Bank from time to time in connection with the provision of products and services offered in respect of the Current Account.

2. ICICI Bank be instructed to accept and credit to the Account all moneys deposited with or owing by ICICI Bank on any account or accounts at any time or times, kept or to be kept in the name of the Company and the amount of all cheques, notes, bills, other negotiable instruments, orders or receipt, provided they are endorsed/signed/issued by Shri. _____ and Shri. _____, the _____ (mention status of the persons) of the Company for the time being, jointly/severally (strike off which is not applicable) on behalf of the Company.

ICICI Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company upto the Limit of Rs. _____ per instrument / bill, so long as the Account being in credit balance or, where overdraft facility is provided by ICICI Bank in respect of the Account, so long as it is within the overdraft limit, and are endorsed/signed/issued by Shri. _____ and Shri. _____, the _____ (mention status of the persons) of the Company for the time being, jointly/severally (strike off which is not applicable) on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between ICICI Bank and the Company including those specifically referred to herein.

The Company do also operate the Account through the mode of Phone Banking, Internet Banking, Email Banking, Debit Card, ATM Card offered by ICICI Bank for operation of the

Account from time to time and the following Officials are authorised to operate the Account under different Limits in the manner set out below :

Corporate Internet Banking (CIB)

Name of the Official (User)	Limit (Rs.)	To be approved by Official (approver should be a user in CIB)
	From To	

Phone Banking, Email Banking,

Sr. No.	Name of the Official (User)
---------	-----------------------------

ATM Card, Debit Card

Sr. No.	Name of the Official (User)
---------	-----------------------------

and the aforesaid authorised Officials be and are hereby authorised to complete the formalities for applying for and obtaining connected Login id and Password(s) / Debit Cards / ATM Cards, as the case may be, as applicable, to each of the above mode of operations and operate the Account, as per the Limit and in the manner indicated above or as per the Limit set by ICICI Bank in respect of ATM / Debit Cards, as the case may be, and Shri.

_____ and Shri. _____ the _____ (mention status of the persons) of the Company are severally authorised to collect the applications and other documents from authorised Officials, submit the same to ICICI Bank and collect the Login id and Password(s) / Debit Cards / ATM Cards, as the case may be, from ICICI Bank and deliver the same to the respective authorised Officials.

5. The Managing Director / Executive Director / Finance Director of the Company are severally authorised to additionally authorize such other Official(s) to operate the Account in any of the modes indicated above / evaluate and decide on adopting any other mode of operation of the Account that ICICI Bank may offer from time to time and details of every

such additional authorization / adoption of mode of operation shall be placed before the next following Meeting of Board of Directors for information.

6. The Company do convey to ICICI Bank that the transactions done under the mode of operations adopted by the Company are binding on the Company notwithstanding any fraud, negligence, allowing unauthorized use, failure to maintain confidentiality of Login id and / or Password or default on the part of the authorised Official(s) in the operation of the Account and the Company agrees to hold ICICI Bank harmless and its interest protected on execution of every transaction and shall not hold ICICI Bank liable for any such unauthorized or fraudulent transactions.

7. The Company do avail and the Managing Director / Executive Director / Finance Director are severally authorised to avail from ICICI Bank facilities in the normal course of business in the form of Overdraft, Cash credit, Demand Loan, Bill purchase / discount, Letters of Credit, Letter of Undertaking (Buyers Credit), Bank Guarantee and such other Fund based / non-Fund based Facility(ies) as may be offered by ICICI Bank from time to time upto the Limit of Rs. _____ in aggregate / individually (delete inapplicable), secured / backed by 100% Fixed Deposit with ICICI Bank generated from the amount standing in the Account, on such terms and on such conditions as may be stipulated by ICICI Bank and Shri. _____, Shri. _____ and Shri. _____ of the Company and, in their absence, such officials of the Company duly authorised by the Managing Director / Executive Director / Finance Director, are severally authorised to negotiate, finalise, settle, execute and deliver with / to ICICI Bank such Documents as may be required by ICICI Bank and complete all formalities for creating Fixed Deposit out of the Account and creating security thereon in favour of ICICI Bank in the manner required by them for availing the Facility(ies).

8. Copies of the foregoing Resolutions certified to be true copies by the Chairman / Managing Director / Secretary of the Company be furnished to ICICI Bank and it be requested to act thereon.”

/ CERTIFIED TO BE TRUE /

For _____ Limited

Chairman / Managing Director / Secretary _____

@ Certified copy should be dated as on date of certification

