

Documents required to be submitted along with the current account form (AOF) based on constitution.

Annexure 2.1

Letter Of Sole Proprietorship

Date:

The Branch Manager,
ICICI Bank Limited,
_____ Branch

Dear Sir,

Name of the firm: _____

1. I, the undersigned, declare that I am the sole proprietor carrying on business in the name and style of the captioned firm and am solely responsible for the conduct of the affairs of the firm.
2. I am desirous of opening an account in the name of the firm with ICICI Bank Limited ("ICICI Bank") at _____.
3. Until receipt of written notice to the contrary, I authorize you to debit my account with all cheques purporting to have been drawn thereon provided they have been signed by me.
4. I hold myself responsible for all such instructions, including but not limited to instructions given by me or by persons authorized by me for operating my account and/or entering into transactions through the Corporate Care Services and Corporate Internet Banking Services, and I agree to comply with and be bound by ICICI Bank's rules for the time being in force for the conduct and operation of my account. I also confirm that I am responsible for all transactions entered into and obligations incurred with you whether under the name of the firm or in my individual name in conjunction with others till I otherwise inform you in writing.
5. I propose to avail of the financial, monetary and any other products and services offered by ICICI Bank through its website www.icicibank.com (hereinafter "the Website") and/or Corporate Care Services (phone banking channels and E mail).
6. I accept the terms and conditions contained in the application form and as displayed on the Website www.icicibank.com regarding the provision of products and services offered by ICICI Bank and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI Bank from time to time.
7. I shall apply to ICICI Bank for the facility of Debit/ATM Card for purposes of the transactions to be made by the sole proprietorship with respect to the Account, and to singly operate the Account with the Debit/ATM Card; and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said proposed account in the name of the firm, using the aforesaid facilities, and to accept and

adhere to all the terms and conditions as are necessary and comply with all other formalities as prescribed by ICICI Bank in this regard.

8. The Debit/ATM Card issued to the sole proprietor shall have a Password allotted to it by ICICI Bank. The limit on withdrawals per Debit/ATM Card per day will be as specified by ICICI Bank from time to time.
9. I hereby authorize ICICI Bank to mail/ courier the Debit/ATM Card to my attention and the Password for the Debit/ATM card to the address as registered with the Bank.
10.
11. I acknowledge and agree that inadequate protection of the Debit/ATM Card or any disclosure of the confidentiality of the Password is entirely at my risk, and all transactions conducted with use of the Password shall be to my sole liability and I shall not hold ICICI Bank liable for any unauthorized or fraudulent transactions done with the Debit/ATM Card allotted to me.
12.
13. I agree to execute such deeds, documents and other writings as may be necessary or required for the purpose of availing the facilities and to execute all such documents as are necessary, in connection therewith, and to accept and adhere to all the terms and conditions as are necessary and comply with all other formalities as prescribed by ICICI Bank in this regard.
14.
15. I further undertake that I shall advise you in writing of any change that may take place in the constitution of the firm resulting from my taking a partner in my business, its sale or disposal or my ceasing to have any interest in the firm, in any of which event I will be liable to you on any and all obligations and receipt by you of such notice and until all such obligations and liabilities shall have been liquidated or discharged.

Yours faithfully,

Sole Proprietor