

On Letterhead of Partnership firm

Partnership Letter

Date:

To,

The Branch Manager
ICICI Bank Limited,
_____ Branch

Dear Sirs,

- i. As the firm of _____, carrying on business of _____ at _____ and elsewhere (hereinafter referred to as "the firm"), we have or desire to have dealings with ICICI Bank Limited ("ICICI Bank"). We hereby inform you that we, the undersigned, are partners of the said firm and each of us have full and unrestricted authority to sign on behalf of and to bind the firm. We also give below the names of our other partners, if any, who also have unrestricted authority to bind the firm and who have not owing to absence or for other reason signed this form.
- ii. We, the partners who have signed and the partners who have not signed, if any, are jointly and severally responsible to ICICI Bank for all the liabilities of the firm to ICICI Bank. ICICI Bank may recover its claims from the estates of any or all of the partners of the firm and in case the partner is a member of a joint family.
- iii. Whenever any change occurs in the constitution of the firm, we, the partners, undertake immediately to inform ICICI Bank in writing and our individual responsibility and that of our respective estate to ICICI Bank will continue until we receive from ICICI Bank an acknowledgment of the change in our constitution and until all our liabilities to ICICI Bank prior to the aforesaid change are discharged.
- iv. We, the partners, also undertake that all acts of the firm purporting to be done on behalf of the firm before ICICI Bank shall have received notice of any change in the constitution of the firm and shall be binding on the firm and each of us and our respective estates until all liabilities in respect of such acts shall have been discharged.
- v. *The account of the firm will be operated severally by any of the partners of the firm.*

OR

The account of the firm will be operated jointly by _____ and _____, and all documents, promissory notes, cheques etc. shall be signed by them in the name of the firm and shares, securities and valuables held by ICICI Bank in any account whatsoever of the firm may be withdrawn by them on their passing and receipt or discharge in the name of the firm, and all such acts and operations will be binding on the firm.

- vi. The authorized partner(s) or any other person authorized by partners may avail the financial, monetary and any other products and services offered by ICICI Bank through its website www.icicibank.com (hereinafter "the Website"), Corporate Internet Banking, Corporate Care Services (phone banking channels and e- mail) and/or Debit/ATM card facility on behalf of the firm, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said account in the name of the firm, using the aforesaid facilities, and to accept and adhere to all the terms and conditions as are necessary and comply with all other formalities as prescribed by ICICI Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.
- vii. And that we, the partner(s), do accept the terms and conditions for the current account as may be contained in the application form and displayed on the Website or any other terms and conditions as may be notified by ICICI Bank from time to time in connection with the provision of products and services herein;
- viii. And that ICICI Bank be and are hereby authorized to accept all valid and legal instructions through the Website and Corporate Care Services (phone banking channels and E mail) from any one of the above signatories in respect of Company's account/s as per the mode of operation suggested above. The Company does agree to hold ICICI Bank harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.

Specific Clauses for Corporate Internet Banking (Clause 9)

- ix. Further, the authorised partner(s) be and are hereby authorised to receive the login id and passwords, as may be sent by ICICI Bank, for entering into transactions on Corporate Internet Banking and are authorised severally to convey to ICICI Bank acceptance on behalf of the firm of any transactions as well as to enter into transactions on behalf of the firm on Corporate Internet Banking.

Names of the Authorized Officials with transaction limits (Corporate Internet Banking)

Name of the users	Limit (Rs.)		To be approved by (approvers should be a user in CIB)
	From	To	

Specific clause for Corporate Phone banking (Clause 10)

- x. And that the following partner(s) be and are hereby authorised to receive the Login id and Password for accessing information, conveying the acceptance on behalf of the firm and entering into transactions through the phone banking medium (including by giving instructions for effecting fund transfer and/ or causing a debit balance in firm’s account(s) with ICICI Bank and/or continually operate the account(s) even when overdrawn.

Names of the Authorized Officials with transaction limits (Corporate Care Services)

Sr. No.	Name of Users	Transactional Limits

Specific clause for Debit card (clause no 11,12,13, 14 and 15)

- xi. Further, the Users of Debit/ATM Card below named are authorised to avail and use all the facilities offered by ICICI Bank in respect of such Debit/ ATM Card, irrespective of the fact that such Users are not authorised signatories or same/ similar transaction needs to be performed by any of the authorised signatories jointly or otherwise.

Sr. No.	Name of Users

- xii. The authorised partner(s) may apply to ICICI Bank for the facility of Debit/ATM Card for official purposes of the firm with respect to the Account, and to singly operate the Account of the firm with the Debit/ATM Card; and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said proposed account in the name of the firm, using the aforesaid facilities, and to accept and adhere to all the terms and conditions as are necessary and comply with all other formalities as prescribed by ICICI Bank in this regard.
- xiii. Such number of Debit/ATM Cards shall be issued by ICICI Bank to the firm as may be agreed to by ICICI Bank from time to time. Each Debit/ATM Card issued to the firm shall have a Password allotted to it by ICICI Bank. The limit on withdrawals per Debit/ATM Card per day will be as specified by ICICI Bank from time to time.
- xiv. The firm hereby authorises ICICI Bank to mail/ courier the Debit/ATM Card(s) to the attention of the partner(s) who applies for the Debit/ATM Card facility, and the Password

to the address of the firm as registered with ICICI Bank.

- xv. The firm acknowledges and agrees that inadequate protection of the Debit/ATM Card(s) or any disclosure of the confidentiality of the Password is entirely at the firm's risk, and all transactions conducted with use of the Password shall be to the sole liability of the firm, and the firm shall not hold ICICI Bank liable for any unauthorised or fraudulent transactions done with the Debit/ATM Cards allotted to the firm. It shall be the firm's responsibility to distribute the Debit/ATM Cards and the Password to its authorised users, as mentioned above, and to maintain without any reference to ICICI Bank, its own records of the people who have been given Debit /ATM Cards from time to time.

We declare that the partnership is registered/ unregistered.

Yours faithfully,

Fill the name of each Partner In Block Letters	To be signed here by ALL the Partners