

Board Resolution For Trust / Associations / Society / Clubs

"Extracts of the minutes of the meeting of the Board of Trustees/ Members of the Managing Council of _____ held at _____ Dated _____ .

Resolved

- 1) That an account in the name of the Trust/Society be opened with ICICI Bank Limited ("ICICI Bank") at _____ and that Mr. _____ and Mr. _____ is/are (give name and designation) authorized to sign the necessary forms and documents therefore.
- 2) And that ICICI Bank be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Trust/Society, letter of credit application forms, request letter for issuance of guarantee, instructions for negotiation/purchase/discounting of export and inland bills, request letters for booking of forward contracts in foreign currency (limits for each transaction to be mentioned in the Board Resolution against each authorized signatory) whether such account be in credit or overdrawn, and to accept and credit to the account of the Trust/Society all moneys deposited with or owing by ICICI Bank on any account or accounts at any time or times, kept or to be kept in the name of the Trust/Society and the amount of all cheques, notes, bills, other negotiable instruments, orders or receipt provided they are endorsed/signed/issued by Mr. _____* and Mr. _____, the _____ (mention status of the persons) of the Trust/Society for the time being, jointly/severally (strike off which is not applicable) on behalf of the Trust/Society and such signature(s) shall be sufficient authority to bind the Trust/Society in all transactions between ICICI Bank and the Trust/Society including those specifically referred to herein.
- 3) And that the Trust/Society do accept the terms and conditions for the current account as may be contained in the application form and displayed on the website www.icicibank.com ("Website") or any other terms and conditions as may be notified by ICICI Bank from time to time in connection with the provision of products and services offered by ICICI Bank through the Website and Corporate Care Services (phone banking channels and E mail);
- 4) And that the said Mr. _____ and Mr. _____ (strike off which is not applicable) be and are hereby authorized severally may avail the financial, monetary and any other products and services offered by ICICI Bank through its Website and/or the Corporate Care Services (phone banking channels and E mail) on behalf of the Trust/ Society, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate the said proposed account in the name of the Trust/Society, using the aforesaid facilities, and to accept and adhere to all the terms and conditions set forth on the Website and comply with all other formalities as prescribed by ICICI Bank in this regard and agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.

- 5) And that the below mentioned authorized officials and/or any of the officials nominated singly/jointly by the authorized officials are also authorized to operate on behalf of the Trust/Society through Corporate Internet Banking on the Trust/Society's accounts including by causing a debit balance in Trust/Society's account(s) with ICICI Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications (listed below).

Names of the Authorised Officials with transaction limits (Corporate Internet Banking)

Name of the users	Limit (Rs.)		To be approved by (approvers should be a user in CIB)
	From	To	

- 6) Further, the above mentioned authorized officials be and are hereby authorized to receive the login id and passwords, as may be sent by ICICI Bank, for entering into transactions on Corporate Internet Banking and are authorized severally to convey to ICICI Bank acceptance on behalf of the Trust/Society of any transactions as well as to enter into transactions on behalf of the Trust/Society on Corporate Internet Banking.
- 7) That below mentioned authorized officials be and is hereby authorized to receive the Login id and Password for entering into transactions through the phone banking medium and is authorized to convey to ICICI Bank acceptance on behalf of the Trust/Society of any transactions as well as to enter into transactions on behalf of the Trust/Society through the phone banking medium.

Names of the Authorised Officials with transaction limits (Corporate Care Services)

<u>Sr. No.</u>	<u>Name of Users</u>

- 8) And that ICICI Bank be and are hereby authorized to accept all valid and legal instructions through the Website and Corporate Care Services (phone banking channels and E mail) from any one of the above signatories in respect of the Trust/Society account/s as per the mode of operation suggested above. The Trust/Society does agree to hold ICICI Bank harmless and their interest protected on account of it executing such instructions by the above signatories in the manner provided.

- 9) Resolved further that Chairman of the Board/Secretary of the Trust/Society be and is hereby authorized to furnish a copy of the resolution certified as true to ICICI Bank. And that a copy of any resolution of the Board /Managing Council if purporting to be certified as correct by the Chairman of the Board/Secretary of the Trust/Society shall, as between ICICI Bank and the Trust/Society, be conclusive evidence of the passing of the resolution so certified.
- 10) And that this resolution be communicated to ICICI Bank and shall remain in force until notice in writing of its withdrawal, or cancellation is given to ICICI Bank by the Trust/Society and accepted by ICICI Bank.
- 11) Resolved further that the Users of Debit/ATM Card abovenamed are authorized to avail and use all the facilities offered by ICICI Bank in respect of such Debit/ ATM Card, irrespective of the fact that such Users are not authorized signatories or same/ similar transaction needs to be performed by any of the authorized signatories jointly or otherwise.
- 12) Certified that the above is a correct copy of the resolution passed on _____ by the Board of Trustees/ Members of the Managing Council of _____ and that it has been entered in the usual course of business in the minutes book of the Trust/Society and signed therein by any of the Trustees/ Members and is in accordance with the Trust/Society Deed and Bye laws.

Note : The resolution should be certified to be true copy by the Chairman/Managing Trustee of the trust/society.