

Date : _____

To,
The Branch Manager
ICICI Bank Ltd,
<Name of Branch>

Dear Sir/Madam,

I am in receipt of your communication / email / letter ref. no. _____ dated _____ intimating me regarding the foreign inward remittance for an amount of <amt in foreign currency> from <name of remitter>, dated <insert date>

I accordingly confirm that the purpose of remittance is a **Loan from a close relative** abroad and:

- The loan is from <name of remitter> who is my <relation> and in accordance with the meaning of a close relative as given in section 6 of the Companies Act, 1956.;
- The loan is for a period more than a year ;
- The loan is free of interest.
- The total amount borrowed by me from my close relatives abroad does not exceed USD 250,000 or its equivalent.

I hereby confirm that this declaration letter is signed by me and shall serve as sufficient confirmation on my behalf for ICICI Bank to process the remittance request.

Yours faithfully,

<name of the account holder>